

	1979-81			1981-83		1981-83
	Regular Session	Special Session	Estimate 9-15-80	Tentative Budget 5-1-80	Estimate 9-15-80	9-15-80 Estimate % Over/Under 1979-81 9-15-80 Estimate
<u>Revenues</u>						
Personal Income Taxes	\$1,994.0	\$1,916.0	\$1,887.0 ^a	\$2,725.0	\$2,338.0	23.9 ^b
Corporate Excise and Income Taxes	358.0	333.0	333.0 ^c	363.0	302.0	-9.3 ^d
Insurance Taxes	81.2	80.7	80.7 ^e	93.4	75.0	-7.1 ^f
Gift and Inheritance Taxes	62.4	60.3	57.8	60.0	45.0	-22.1
Cigarette Taxes	51.6	53.9	53.9	51.8	52.0	-3.5
Liquor Apportionment	69.8	71.3	71.3	77.3	77.3	8.4
Interest Earnings	60.5	55.0	55.0	38.0	66.0	20.0
Revenue Sharing	52.9	39.3	39.3	--	--	-100.0
All Other	47.7	51.5	51.5	49.0	51.5	--
Total Revenues	\$2,777.8	\$2,661.0	\$2,629.5	\$3,457.5	\$3,006.8	14.3
Plus Beginning Balance	266.6	271.1	271.3	2.8	8.0	-97.1
Total Available Resources	\$3,044.4	\$2,932.1	\$2,900.8	\$3,460.3	\$3,014.8	3.9
<u>Appropriations</u>						
Basic School Support	\$ 803.2	\$ 803.2	\$ 803.2	\$ 953.79	\$ 967.69	20.5
HARRP	194.8	194.8	194.8	194.8	168.9	-13.3
Property Tax Relief	300.7	300.7	300.7	353.6	377.2	25.4
Total Property Tax Relief	(495.5)	(495.5)	(495.5)	(548.4)	(546.1)	10.2
Capital Construction	39.4	14.0	14.0	37.3	--	-100.0
All Other	1,738.8	1,636.3	1,636.3	2,066.3	1,459.1	-10.8
Total Appropriations	\$3,076.9	\$2,949.0	\$2,949.0	\$3,605.7	\$2,972.8	0.8
Less Estimated Reversions	-36.3	-49.2 ^h	-43.7 ^h			
		-12.5	-12.5			
Estimated Expenditures	\$3,040.6	\$2,887.3	\$2,892.8	\$3,605.7	\$2,972.8	2.8
<u>Ending Balance</u>	\$ 3.8	\$ 44.8 ⁱ	\$ 8.0 ⁱ	\$ -145.4	\$ 42.0	

^a\$1,804 million without one-time pickup of \$75 million for accelerated payments and \$8 million delinquent account collections.

^b29.6 percent increase based upon \$1,804 million revenues in 1979-81.

^c\$331 million without \$2 million one-time pickup of delinquent account collections.

^d8.8 percent decrease based upon \$331 million revenues in 1979-81.

^e\$66.6 million without one-time pickup of \$14.1 million for accelerated payments.

^f12.6 percent increase based upon \$66.6 million revenues in 1979-81.

^g940 percent funding level.

^hSee attached summary of changes.

ⁱSee attached summary of changes.

CHANGES IN
1979-81 REVERSIONS
(in millions)

	Close of Special Session	Estimate 9-15-80	Difference
Emergency Funds			
General Purpose	\$15.6	\$15.6	\$
Special Purpose	6.6	6.6	
Agencies			
University Hospital	.5	.5	
Department of Revenue*			
Income Tax Rebate	3.3	3.1	-.2
HARRP	3.1	7.6	+4.5
Property Tax Relief	15.1	5.3	-9.8
All other agencies	5.0	5.0	
 Total	 \$49.2	 \$43.7	 \$-5.5

*HARRP			
Appropriation	\$194.8	\$194.8	
Reversion	-3.1	-7.6	+\$4.5
Est. Expenditures	\$191.7	\$187.2	
Property Tax Relief			
Appropriation	\$300.7	\$300.7	
Reversion	-15.1	-5.3	-9.8
Est. Expenditures	\$285.6	\$295.4	
Income Tax Rebate			
Appropriation	\$ 70.0	\$ 70.0	
Reversion	-3.3	-3.1	-0.2
Est. Expenditures	\$ 66.7	\$ 66.9	
			<u>\$-5.5</u>

CHANGES IN
1979-81 ENDING BALANCE
(in millions)

	Close of Special Session	Estimate 9-15-80	Difference
Revenues Changed			
Personal Income Taxes	\$1,916.0	\$1,887.0	\$-29.0
Gift and Inheritance Taxes	60.3	57.8	-2.5
Commercial Fish Licenses and Fees	4.2	4.4	.2
Class "C" County Paybacks	1.8	1.6	-.2
Totals	\$1,982.3	\$1,950.8	\$-31.5
1977-79 Reversions	70.2	70.4	.2
1979-81 Reversions	49.2	43.7	-5.5
Totals	\$2,101.7	\$2,064.9	\$-36.8

PRELIMINARY 1981-83 GENERAL FUND BUDGET

	1979-81			1981-83	
	Regular Session	Special Session	Estimate 10-23-80	Estimate 10-23-80 Realistic	Estimate 10-23-80 Optimistic
<u>Revenues</u>					
Personal Income Taxes	\$1,994.0	\$1,916.0	\$1,887.0 ^a	\$2,295.0	\$2,390.0
Corporate Excise and Income Taxes	358.0	333.0	326.0 ^b	312.0	332.0
Insurance Taxes	81.2	80.7	80.7 ^c	75.0	80.8
Gift and Inheritance Taxes	62.1	60.3	57.8	51.4	60.0
Cigarette Taxes	51.6	53.9	53.9	52.0	53.0
Liquor Apportionment	69.8	71.3	71.3	77.8	80.0
Interest Earnings	60.5	55.0	50.6	63.0	63.0
Revenue Sharing	52.9	39.3	39.3	--	--
All Other	47.7	51.5	51.5	50.8	49.4
Total Revenues	\$2,777.8	\$2,661.0	\$2,618.1	\$2,977.0	\$3,108.2
Plus Beginning Balance	266.6	271.1	271.4	0.0	0.0
Total Available Resources	\$3,044.4	\$2,932.1	\$2,889.5	\$2,977.0	\$3,108.2
<u>Appropriations/Estimated Expenditures^d</u>					
Basic School Support	\$ 803.2	\$ 803.2	\$ 803.2	\$ 967.6 ^e	\$ 967.6 ^e
HARRP	194.8	194.8	187.2	168.9	168.9
Property Tax Relief	300.7	300.7	295.4	377.2	377.2
Total Property Tax Relief	(495.5)	(495.5)	(482.6)	(546.1) ^f	(546.1) ^f
Capital Construction	39.4	14.0	14.0		
All Other	1,738.8	1,636.3	1,636.3	1,751.7	1,751.7
Total Appropriations	\$3,076.9	\$2,949.0	\$2,936.1	\$3,265.4	\$3,265.4
Less Estimated Reversions	-36.3	-49.2	-34.1 ^g	--	--
		-12.5	-12.5	--	--
Estimated Expenditures	\$3,040.6	\$2,887.3	\$2,889.5	\$3,265.4	\$3,265.4
<u>Ending Balance</u>	\$ 3.8	\$ 44.8	\$ 0.0	\$ -288.4	\$ -157.2

^a\$1,804 million without one-time pickup for accelerated payments and \$8 million delinquent account collections.

^b\$324 million without \$2 million one-time pickup of delinquent account collections.

^c\$66.6 million without one-time pickup of \$14.1 million for accelerated payments.

^dAppropriations shown for 1979-81 Regular and Special Session columns; all other columns display estimated expenditures.

^e40 percent funding level.

^fIncluded in All Other below.

^gIncludes \$3.1 million agency reversions in addition to \$3.1 million income tax rebate reversion and Emergency Board reversions of \$27.9 million.

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PRELIMINARY 1981-83 GENERAL FUND BUDGET

	1979-81			1981-83	
	Regular Session	Special Session	Estimate 10-23-80	Estimate 10-23-80 Realistic	Estimate 10-23-80 Optimistic
<u>Revenues</u>					
Personal Income Taxes	\$1,994.0	\$1,916.0	\$1,887.0 ^a	\$2,295.0	\$2,390.0
Corporate Excise and Income Taxes	358.0	333.0	326.0 ^b	312.0	332.0
Insurance Taxes	81.2	80.7	80.7 ^c	75.0	80.8
Gift and Inheritance Taxes	62.1	60.3	57.8	51.4	60.0
Cigarette Taxes	51.6	53.9	53.9	52.0	53.0
Liquor Apportionment	69.8	71.3	71.3	77.8	80.0
Interest Earnings	60.5	55.0	50.6	63.0	63.0
Revenue Sharing	52.9	39.3	39.3	--	--
All Other	47.7	51.5	51.5	50.8	49.4
Total Revenues	\$2,777.8	\$2,661.0	\$2,618.1	\$2,977.0	\$3,108.2
Plus Beginning Balance	266.6	271.1	271.4	0.0	0.0
Total Available Resources	\$3,044.4	\$2,932.1	\$2,889.5	\$2,977.0	\$3,108.2
<u>Appropriations/Estimated Expenditures^d</u>					
Basic School Support	\$ 803.2	\$ 803.2	\$ 803.2	\$ 967.6 ^e	\$ 967.6 ^e
HARRP	194.8	194.8	187.2	168.9	168.9
Property Tax Relief	300.7	300.7	295.4	377.2	377.2
Total Property Tax Relief	(495.5)	(495.5)	(482.6)	(546.1) ^f	(546.1) ^f
Capital Construction	39.4	14.0	14.0		
All Other	1,738.8	1,636.3	1,636.3	1,751.7	1,751.7
Total Appropriations	\$3,076.9	\$2,949.0	\$2,936.1	\$3,265.4	\$3,265.4
Less Estimated Reversions	-36.3	-49.2	-34.1 ^g	--	--
		-12.5	-12.5	--	--
Estimated Expenditures	\$3,040.6	\$2,887.3	\$2,889.5	\$3,265.4	\$3,265.4
<u>Ending Balance</u>	\$ 3.8	\$ 44.8	\$ 0.0	\$ -288.4	\$ -157.2

^a\$1,804 million without one-time pickup for accelerated payments and \$8 million delinquent account collections.

^b\$324 million without \$2 million one-time pickup of delinquent account collections.

^c\$66.6 million without one-time pickup of \$14.1 million for accelerated payments.

^dAppropriations shown for 1979-81 Regular and Special Session columns; all other columns display estimated expenditures.

^e40 percent funding level.

^fIncluded in All Other below.

^gIncludes \$3.1 million agency reversions in addition to \$3.1 million income tax rebate reversion and Emergency Board reversions of \$27.9 million.

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PRELIMINARY 1981-83 GENERAL FUND BUDGET

	1979-81			1981-83	
	Regular Session	Special Session	Estimate 10-23-80	Estimate 10-23-80 Realistic	Estimate 10-23-80 Optimistic
<u>Revenues</u>					
Personal Income Taxes	\$1,994.0	\$1,916.0	\$1,887.0 ^a	\$2,295.0	\$2,390.0
Corporate Excise and Income Taxes	358.0	333.0	326.0 ^b	312.0	332.0
Insurance Taxes	81.2	80.7	80.7 ^c	75.0	80.8
Gift and Inheritance Taxes	62.1	60.3	57.8	51.4	60.0
Cigarette Taxes	51.6	53.9	53.9	52.0	53.0
Liquor Apportionment	69.8	71.3	71.3	77.8	80.0
Interest Earnings	60.5	55.0	50.6	63.0	63.0
Revenue Sharing	52.9	39.3	39.3	--	--
All Other	47.7	51.5	51.5	50.8	49.4
Total Revenues	\$2,777.8	\$2,661.0	\$2,618.1	\$2,977.0	\$3,108.2
Plus Beginning Balance	266.6	271.1	271.4	0.0	0.0
Total Available Resources	\$3,044.4	\$2,932.1	\$2,889.5	\$2,977.0	\$3,108.2
<u>Appropriations/Estimated Expenditures^d</u>					
Basic School Support	\$ 803.2	\$ 803.2	\$ 803.2	\$ 967.6 ^e	\$ 967.6 ^e
HARRP	194.8	194.8	187.2	168.9	168.9
Property Tax Relief	300.7	300.7	295.4	377.2	377.2
Total Property Tax Relief	(495.5)	(495.5)	(482.6)	(546.1) ^f	(546.1) ^f
Capital Construction	39.4	14.0	14.0		
All Other	1,738.8	1,636.3	1,636.3	1,751.7	1,751.7
Total Appropriations	\$3,076.9	\$2,949.0	\$2,936.1	\$3,265.4	\$3,265.4
Less Estimated Reversions	-36.3	-49.2	-34.1 ^g	--	--
		-12.5	-12.5	--	--
Estimated Expenditures	\$3,040.6	\$2,887.3	\$2,889.5	\$3,265.4	\$3,265.4
Ending Balance	\$ 3.8	\$ 44.8	\$ 0.0	\$ -288.4	\$ -157.2

^a\$1,804 million without one-time pickup for accelerated payments and \$8 million delinquent account collections.

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^dAppropriations shown for 1979-81 Regular and Special Session columns; all other columns display estimated expenditures.

^e40 percent funding level.

^fIncluded in All Other below.

^gIncludes \$3.1 million agency reversions in addition to \$3.1 million income tax rebate reversion and Emergency Board reversions of \$27.9 million.

1981-83 GENERAL FUND BUDGET SUMMARY

	1979-81 Approved	Agency Requests			
		RLB	Packages	Other	Total
BSSF	803,266,001	1,039,525,802	27,225,634		1,066,751,438
HARRP	195,000,000	195,000,000			195,000,000
PTR	300,500,000	362,600,600			302,000,000
Subtotal	1,298,766,001	1,536,525,802	27,225,634		1,563,751,438
AGENCIES	1,842,933,408	1,816,428,232	469,151,537	123,372,409	2,410,952,128
ENDING BALANCE					
Total	3,141,699,409	3,354,954,034	496,377,123	123,372,409	3,974,703,566

Recommendations		
APLS	Other	Total
967,600,000		967,600,000
168,900,600		168,900,600
377,200,000		377,200,000
1,513,700,000		1,513,700,000
1,734,131,067	15,799,984	1,749,931,051
45,000,000		45,000,000
3,292,831,067	15,799,984	3,308,631,051

*Totals comprised of:
 Agency Requests
 Estimates
 Analyst Recommendations
 Governor's Recommended
 Total

No. of Agencies	Amount
58	1,121,031,196
16	1,289,920,932
xxx	xxxxxxxxxxxxx
xxx	xxxxxxxxxxxxx
74	2,410,952,128

No. of Agencies	Amount
xxx	xxxxxxxxxxxxx
26	1,080,364,607
37	665,421,140
11	3,645,304
74	1,749,931,051

1) Includes estimates:
 - Emergency Board \$25,000,000
 - Salary Adjustment \$86,630,000
 - Governor's Energy Program \$18,427,069
 - Aid to Transit Districts \$ 2,600,000

2) Includes Estimates:
 - Emergency Board \$25,000,000
 - Salary Adjustment \$58,565,000
 - Governor's Energy Program \$ 8,000,000
 - Aid to Transit Districts \$ 2,600,000

Dollars in millions.

	<u>1979-81 Estimated</u>	<u>1981-83 Requested</u>	<u>Alt. 1</u>	<u>Alt. 2</u>	<u>Alt. 3</u>	<u>Alt. 4*</u>
Basic School Support Fund	\$803.2	\$957.4 ✓	\$909.5 (95%)	\$861.6 (90%)	\$813.8** (85%)	\$954.0
Property Tax	\$295.4	\$377.2	\$358.3	\$339.5	\$320.6	\$363.7

*8% and 11% over 1980-81 expenditure level.

**Analyst recommendation.

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10-28-80



	EST 1979-81	REALISTIC 1981-83	OPTIMISTIC 1981-83
Exist. Rev	2900.8	3014.8	3114.8
New Rev	-	32.0	32.0
TOTAL AVAIL.	2900.8	3046.8 ^{5% inc.}	3146.8 ^{6.4%}

EXPEND.

BSSF	790.0	865.0 ^{9.5%}	(967.6 @ 40%)	-
HARRP	187.2 ^{9-16 Rev.}	168.9		-
PROP TAX	295.4 ^{9-16 Rev.}	223.0 ^{bal.}	(377.2 @ 20%)	323.4 ^{9.5%}
AP CONST	14.0	3.0		-
OPERATING	1636.3 ^{1-20.2}	1756.9 ¹⁰⁻¹⁵		-
LESS REV.	- 30.1	-	1774.9	-
NET EXP	(2892.8)	(3016.8)	95	(3116.8)
END. BAL	8.0	15.0		15.0
SOU REST. FUND		15.0		15.0

1981-83 GENERAL FUND BUDGET SUMMARY

	1979-81 Approved	Agency Requests			Recommendations			
		RLB	Packages	Other	Total	APLS	Other	Total
SSF	803,266,001	1,039,525,802	27,225,636		1,066,751,438		967,600,000	967,600,000
ARRP	195,000,000	195,000,000			195,000,000		168,900,000	168,900,000
TR	300,500,000	302,000,000			302,000,000		377,200,000	377,200,000
Subtotal	1,298,766,001	1,536,525,802	27,225,636		1,563,751,438		1,513,700,000	1,513,700,000
AGENCIES	1,843,411,560	1,818,689,452	463,025,819	123,050,670	2,404,165,947 ¹⁾	1,741,781,576	18,157,639	1,759,939,235
PENDING BALANCE						45,000,000		45,000,000
Total	3,142,177,561	3,354,615,260	470,251,455	123,050,670	3,967,917,385	3,300,481,576	18,157,639	3,318,639,235

Totals comprised of:

- Agency Requests
- Estimates
- Analyst Recommendations
- Governor's Recommended

Total

No. of Agencies	Amount
56	991,052,215
18	1,413,113,732
xxx	xxxxxxxxxxxxx
xxx	xxxxxxxxxxxxx
74	2,404,165,947

No. of Agencies	Amount
xxx	xxxxxxxxxxxxx
46	1,670,547,750
27	89,251,290
1	146,180
74	1,759,939,235

¹⁾ Includes estimates:

- Emergency Board \$25,000,000
- Salary Adjustment \$86,630,000
- Governor's Energy Program \$18,427,069
- Aid. to Transit Districts \$ 2,600,000

²⁾ Includes Estimates:

- Emergency Board \$25,000,000
- Salary Adjustment \$58,565,000
- Governor's Energy Program \$ 8,000,000
- Aid. to Transit Districts \$ 2,600,000

PRELIMINARY 1981-83 GENERAL FUND BUDGET

	1979-81		Estimate 9-15-80	1981-83		1981-83 9-15-80 Estimate % Over/Under 1979-81 9-15-80 Estimate
	Regular Session	Special Session		Tentative Budget 5-1-80	Estimate 9-15-80	
<u>Revenues</u>						
Personal Income Taxes	\$1,994.0	\$1,916.0	\$1,887.0 ^a	\$2,725.0	\$2,338.0	23.9 ^b
Corporate Excise and Income Taxes	358.0	333.0	333.0 ^c	363.0	302.0	-9.3 ^d
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Cigarette Taxes	51.6	53.9	53.9	51.8	52.0	-3.5
Liquor Apportionment	69.8	71.3	71.3	77.3	77.3	8.4
Interest Earnings	60.5	55.0	55.0	38.0	66.0	20.0
Revenue Sharing	52.9	39.3	39.3	--	--	-100.0
All Other	47.7	51.5	51.5	49.0	51.5	--
Total Revenues	\$2,777.8	\$2,661.0	\$2,629.5	\$3,457.5	\$3,006.8	14.3
Plus Beginning Balance	266.6	271.1	271.3	2.8	8.0	+97.1
Total Available Resources	\$3,044.4	\$2,932.1	\$2,900.8	\$3,460.3	\$3,014.8	3.9
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Basic School Support	\$ 803.2	\$ 803.2	\$ 803.2	\$ 953.79	\$ 967.69	20.5
HARRP	194.8	194.8	194.8	194.8	168.9	-13.3
Property Tax Relief	300.7	300.7	(300.7)	353.6	377.2	25.4
Total Property Tax Relief	(495.5)	(495.5)	(495.5)	(548.4)	(546.1)	10.2
Capital Construction	39.4	14.0	14.0	37.3	--	-100.0
All Other	1,738.8	1,636.3	1,636.3	2,066.3	1,459.1	-10.8
Total Appropriations	\$3,076.9	\$2,949.0	\$2,949.0	\$3,605.7	\$2,972.8	0.8
Less Estimated Reversions	-36.3	-49.2 ^h	-43.7 ^h			
		-12.5	-12.5			
Estimated Expenditures	\$3,040.6	\$2,887.3	\$2,892.8	\$3,605.7	\$2,972.8	2.8
<u>Ending Balance</u>	\$ 3.8	\$ 44.8 ⁱ	\$ 8.0 ⁱ	\$ -145.4	\$ 42.0	

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^b29.6 percent increase based upon \$1,804 million revenues in 1979-81.

^c\$331 million without \$2 million one-time pickup of delinquent account collections.

^d8.8 percent decrease based upon \$331 million revenues in 1979-81.

^e\$66.6 million without one-time pickup of \$14.1 million for accelerated payments.

^f12.6 percent increase based upon \$66.6 million revenues in 1979-81.

^g40 percent funding level.

^hSee attached summary of changes.

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