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July 30, 1984

The Honorable Victor Atiyeh
Governor of Oregon
State Capitol
Salem, Oregon 97301
U. S. A.

Dear Governor Atiyeh:

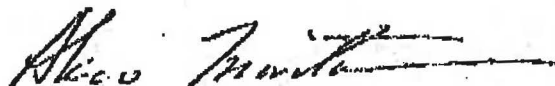
As Chairman of Sony Corporation and as Chairman of Committee on International Investment and Technology Exchange, Keidanren, I wish to express my appreciation to you, the members of the Oregon legislature, and the people of the state of Oregon, upon the passage of your new legislation repealing worldwide unitary taxation. By recognizing the clear unfairness of worldwide unitary taxation, you have removed a major impediment to investments in the state and have given a clear and unmistakable signal to both present and potential investors in the state that the state of Oregon will treat them fairly and equitably.

From the standpoint of the foreign investor, this new legislation has made the state of Oregon a far more attractive state to invest in. This should greatly encourage further investments from overseas and will provide job opportunities and other economic benefits to the state.

I also wish to express my appreciation to you for the amount of time and efforts which you yourself personally have devoted to the passage of this legislation.

With warmest regards,

Sincerely yours,



Akio Morita
Chairman
Committee on International Investment
and Technology Exchange
Keidanren